

PAI CPD WEBINAR 2021

MEASUREMENTS IN IFRS 17 - GENERAL INSURANCE



PERSATUAN AKTUARIS INDONESIA
(THE SOCIETY OF ACTUARIES OF INDONESIA)



Participants : C-level, Appointed Actuary, Actuarial Staff & Public

Session I : LIC (Liability for Incurred Claims), 4 August 2021

Session II : LRC (Liability for Remaining Coverage) using GMM (General Measurement Model),
11 August 2021

Session III : LRC using PAA (Premium Allocation Approach), 18 August 2021

Objectives

1. Calculate LIC
2. Prepare LIC Account
3. Calculate LRC using GMM
4. Prepare LRC Account using GMM
5. Calculate LRC using PAA
6. Perform PAA eligibility test
7. Prepare LRC Account using PAA

Fee:

Member RP 1.500.000/nett

Non Member Rp 1.750.000/nett

Benefit : 6 SKP CPD & E-Certificate

RSVP : <https://bit.ly/PAIAUG2021>

All sessions will be opened by recapping one or two slides about the main parts about IFRS 17. Then, 3-5 slides to explain LIC/GMM/PAA followed by opening a spreadsheet, and showing the participants to fill up the components of LIC/GMM/PAA to complete the measurement.

More Info:



0899 1227 226 / 0856 0042 0587



aktuarisindonesia

SPEAKERS:

ALL SESSIONS



Nicholas Yeo

FIA FASM FSA FSAS
Founder & Actuary

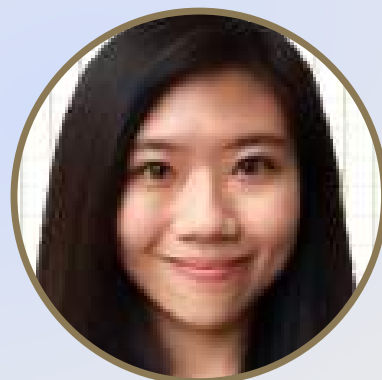
Has over 15 years experience in actuarial work including life insurance, family takaful, general insurance, general takaful, employee benefits, pension, medical insurance, reinsurance and insurtech startups. Developed various technology and software application including IBNR Robot, ReACC, PAA Robot. Outside of traditional actuarial work, Nicholas has significant experience in captive insurance, offshore insurance, artificial intelligence and data analytics



Billy Tanuwijaya

Actuarial Analyst

Experienced implementing IFRS 17 in a general insurance company in Malaysia and creating a PAA eligibility testing model for general insurance company to use. Has also had experience in general insurance actuarial valuation, product pricing of medical insurance products, experience analysis, annual budgeting preparation for general insurance, and data extraction mainly using SQL on day-to-day basis.



Kok Ming Wei

Actuarial Analyst

Has over 1 year experience in valuation and product pricing in general insurance, life insurance and reinsurance fields . Apart from that, Ming Wei also gained extensive experience in building and testing actuarial software application using programming tools . She is proficient in Excel, VBA, and R . Ming Wei has led valuation projects for Malaysia and Singapore companies hence she is familiar with the local regulatory requirements .

SESION I

SPEAKERS:

SESSION II-III



Jessie Leong

Actuarial Analyst

has 2 years experience in actuarial valuation for multiple institutions involving in general insurance and reinsurance . Led various actuarial valuation projects in Malaysia, Cambodia and Papua New Guinea . Involved in reviewing and building an inhouse IFRS 17 PAA Specialist Software (PAA Robot) . Previously seconded to a large accounting firm for MFRS 17 implementation . In which, had build, operate and manage various data source for MFRS 17 cashflow model using Data 3Sixty and Microsoft Excel .



Chong Wai Chung

Actuarial Analyst

has about 2 years experience in actuarial valuation, data analytics and IFRS 17 modelling for life insurance and general insurance . Has extensive involvement in multiple valuation projects in Malaysia, Singapore and Cambodia . Helped in building valuation models and automating valuation processes to improve the process effectiveness . Also has significant experience in ETL and data managing database for valuation work and IFRS 17 cash flow model . He was involved in a project to enhance Prophet model to comply with IFRS 17 requirements .

MODERATOR



Ronny Tanzil

Head of Actuary
Chubb General Insurance
Indonesia

Bachelor of Informatic Engineering and Master of actuarial science graduated from Bandung Institute of Technology (ITB), Ronny currently serves as Head of Actuary in Chubb General Insurance Indonesia. Prior to current position, he has served in few actuarial positions such as pricing actuary in AXA Corporate Solution (AXA-XL) and leading actuarial team in Mandiri AXA General Insurance.