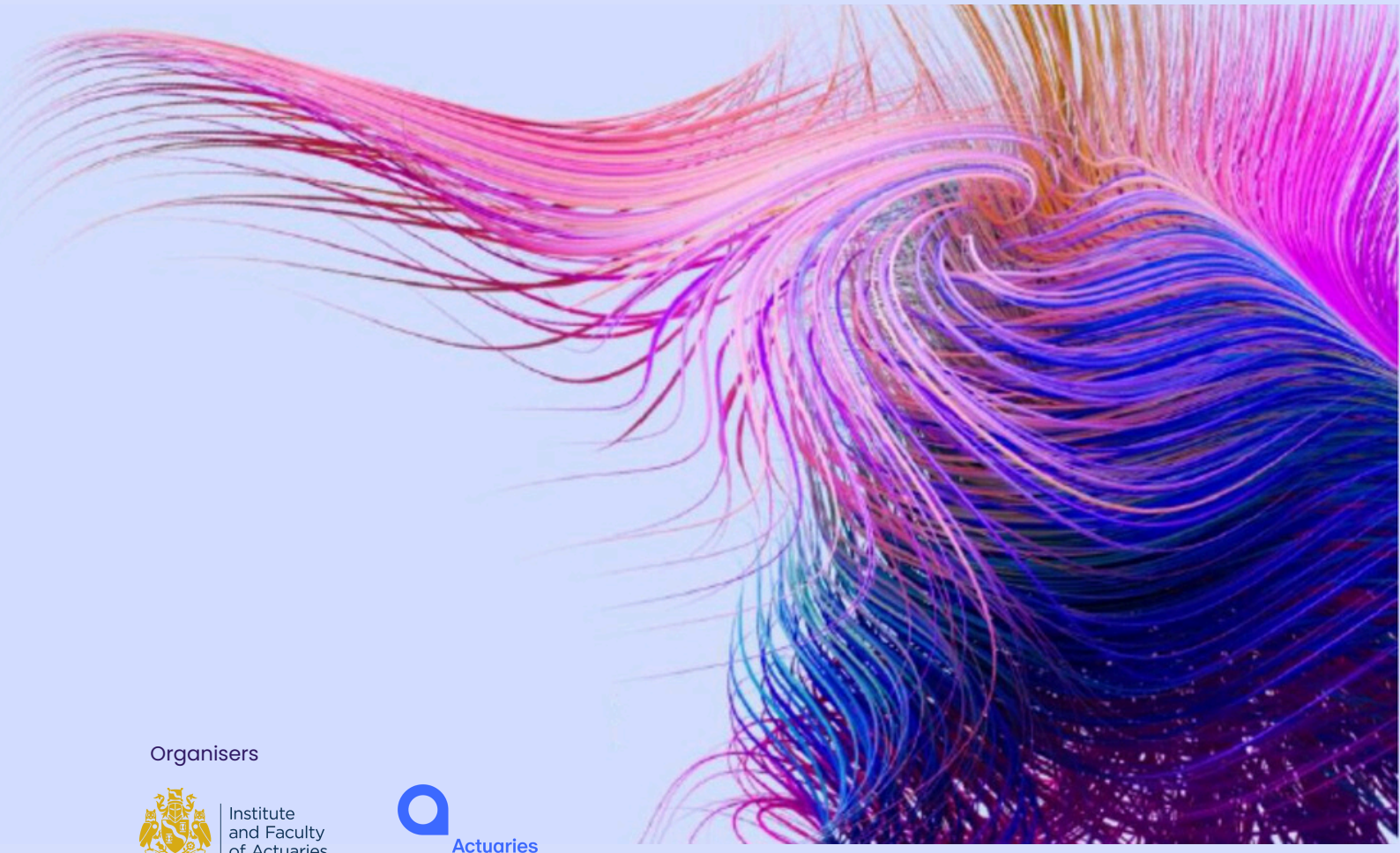
Joint Regional Seminar 2024

OPPORTUNITIES AND RISKS FOR ASIAN ACTUARIES



Organisers

Institute and Faculty of Actuaries

Actuaries Institute.

Local supporting organisations

BANGKOK HONG KONG JAKARTA KUALA LUMPUR SINGAPORE TAIPEI VIETNAM

Overview

Welcome to the Joint Regional Seminar 2024.
The Joint Regional Seminar (JRS) is an annual Life and Health Insurance event co-organised by the Institute and Faculty of Actuaries and Actuaries Institute Australia with the support of the local actuarial societies in the region. Reaching over 1,000 actuaries, it is designed to assist actuaries and other professionals to gain insights across the APAC markets and support their continuous professional development (CPD) requirements.

SCHEDULE

For each jurisdiction, the JRS will comprise of the regional webinar and a local seminar or webinar. Each local society will then host their own ½ day local online webinar or in-person seminar.

REGIONAL	28 May 2024 (Tue pm)	All participants	Online
LOCAL	29 May 2024 (Wed pm)	Hong Kong	In-person
	30 May 2024 (Thu)	Kuala Lumpur	In-person
	31 May 2024 (Fri)	Bangkok	In-person
	3 Jun 2024 (Mon)	Taipei	In-person
	5 Jun 2024 (Wed)	Jakarta	Online
	7 Jun 2024 (Fri)	Vietnam	Online

CPD

The Joint Regional Seminar qualifies for (Actuaries Institute Australia / Institute and Faculty of Actuaries / PAI) CPD. Actuarial members may find it a useful contribution to their personal professional development. A maximum of 6 CPD hours* can be claimed from the JRS Jakarta Programme. The amount of hours recorded is left to the discretion of the individual.
* 1 CPD hour = 60 minutes

Registration

REGIONAL WEBINAR

The regional program will be delivered online to actuaries in participating jurisdictions, Hong Kong, Kuala Lumpur, Bangkok, Taipei, Jakarta, Vietnam and Singapore.

Date: 28 May 2024 (Tue)
Time: 14:00pm - 17:30pm (HKT)
Venue: Virtual via zoom

JAKARTA LOCAL WEBINAR

The Jakarta local program will be held virtually via Zoom hosted by the Society of Actuaries of Indonesia (PAI)

Date: 05 June 2024
Time: 12:30 pm - 17:00 pm (JKT Time)
Venue: Zoom Meeting

REGISTRATION FEE

The registration fee is inclusive of both the Regonal webinar and Jakarta local webinar.
PAI Member: Rp. 1.500.000
Non-member: Rp. 2.000.000

DEADLINE FOR REGISTRATION

26 May 2024

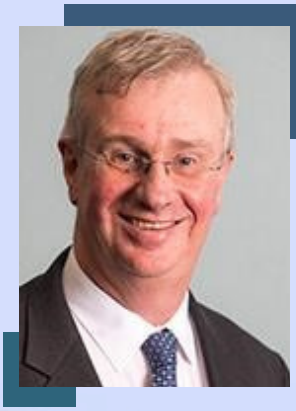
REGISTER HERE

link: https://bit.ly/RegistrationJointRegionalSeminar2024

Regional Webinar - 28 May

TIME	SESSION (online)
13:45 – 14:00	Registration
14:00 – 14:10	**Opening Remarks** David Whittle - President, Actuaries Institute
14:10 – 14:55	**How would actuaries "Out-Smart" Gen-AI?** Choi Ka Hei - Partner, Deloitte Yee Yung Yong - Director, Deloitte
15:00 – 15:45	**The use of Causal AI to detect Insurance Fraud. The paradigm shift from correlation to causality** David Piesse - CRO, Vulcain-AI
15:50 – 16:35	**Seniors: How does the L&H insurance industry support the insurance and care needs of Asia's aging population** Queenie Choi - Chief Commercial Officer, Asian Markets, RGA Dr. SiNing Zhao - Regional Medical Director, RGA Asia Pacific
16:40 – 17:25	**Recent cancer diagnosis and therapeutic advancement** Hengchang Pan - Chief Pricing Actuary APAC, Partner Re Dr. Peter Lau - Medical Consultant, Partner Re
17:25 – 17:30	**Closing Remarks** Kalpana Shah - President, Institute and Faculty of Actuaries

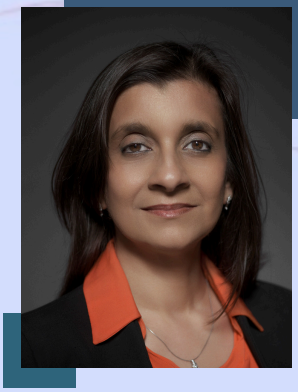
Speakers - Regional



David Whittle

President, Actuaries Institute

David has previously held the role of Chief Risk Officer for CBA's Wealth & Private business, as well as Chief Reserving Actuary for Zurich's Asia-Pacific general insurance business and Partner at KPMG, David is passionate about leading people in the management of insurance risk. For David, his breadth of experience spanning reserving, pricing, underwriting, general management and risk management is a testament to his actuarial training which, combined with an ethos of embracing change, allowed him to follow a varied and fulfilling career path.



Kalpana Shah

President, Institute and Faculty of Actuaries

Kalpana brings 30 years of business experience in the insurance and investment industry. She was longstanding Group Chief Actuary and Partner at Hiscox until 2016. She is now one of a handful of female Chairs in the insurance industry, a non-executive director of several organisations and a member of the Capacity Transfer Panel for Lloyd's of London. She is also a liveryman of the Worshipful Company of Insurers and member of Court of the Worshipful Company of Actuaries. She has Chaired and contributed to committees for the IFoA, Bank of England, Lloyd's of London and the Bermuda Monetary Authority.

Leandro Ao (MC)

Director, KPMG

Leandro is a Director in KPMG's actuarial practice in Hong Kong and has over 14 years of experience across Asia Pacific. Leandro supports life insurance, superannuation, and financial services clients on risk and capital, transactions, transformation, products, reporting, and independent review.

Speakers - Regional

Choi Ka Hei

Partner, Deloitte

Choi Ka Hei joined the firm in 2007 and has spent 5+ years working overseas covering the US, UK and European markets. His actuarial specialism also includes complex asset modelling, business planning & projections, and asset-liability management. Ka Hei is a specialist of finance transformation. Ka Hei is leading the Deloitte Actuarial delivery centre in China and also the Deloitte actuarial solution hub developing innovative solutions using next generation technology including Gen AI and new actuarial modelling platform.

Yee Yung Yong

Director, Deloitte

Yee Yung is a Director in the Life Insurance practice of Deloitte Actuarial based in Hong Kong. She joined the firm in 2017 and has over 15 of experience in both consulting and industry where the experiences ranging from IFRS 17, Solvency II, Economic Capital and actuarial transformation. She is also a member of the AI task force for International Actuarial Association

David Piesse

CRO, Vulcain-AI

Global Insurance Evangelist, Chief Risk Officer and Risk Management Specialist who in a 45 year career has combined insurance practices with information technology. He was one of the early pioneers in blockchain technology in 2010 and is now investing and working on causality and the changes in actuarial science brought about by third wave AI. He helped launch the first online insurance operation in the dot.com and recently the first insurance blockchain platform for marine insurance. With SUN Microsystems in he pioneered the early metaverse with second life and worked on avatar training and insurance protypes for insurance in the virtual world.

Speakers - Regional

Queenie Choi

Chief Commercial Officer, Asian Markets, RGA

Queenie has extensive experience in regional and local business operations in Hong Kong, Singapore, Thailand and Australia. Passionate about driving innovative and sustainable propositions for varied customer demographics and distribution channels, she has extensive experience in product development and pricing, portfolio management, strategic planning, risk advisory, data analytics, and digital health ecosystems. Queenie assumes the region's marketing responsibilities, to lead and drive Asia's product marketing.

Dr. SiNing Zhao

Regional Medical Director, RGA Asia Pacific

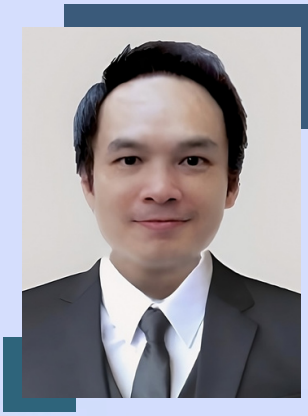
Dr. Zhao is responsible for product development. Her particular focus is on the Hong Kong, Korea, and Japan markets. Prior to joining RGA, Dr. Zhao was a Medical Director with a direct insurer. Dr. Zhao earned her MBBS degree from the University of Western Australia. She has a specialist qualification in anesthesiology and is a fellow with the Australian and New Zealand College of Anaesthetists, Hong Kong College of Anaesthesiologists, and Hong Kong Academy of Medicine.

Hengchang Pan

Chief Pricing Actuary APAC, Partner Re

Mr. Hengchang Pan is currently working as Chief Pricing Actuary, Life & Health, Asia Pacific, for PartnerRe, overseeing the company's traditional life and health pricing activity across the APAC region. Before joining PartnerRe, Mr. Pan had been working with Swiss Re across multiple locations for 13 years, and before that with WellPoint Inc. in Virginia, USA and CITIC-Prudential Life Insurance Company in Guangzhou, China. Mr. Pan has a Master degree in Statistics and a Bachelor degree in Biochemistry.

Speakers - Regional



Dr. Peter Lau

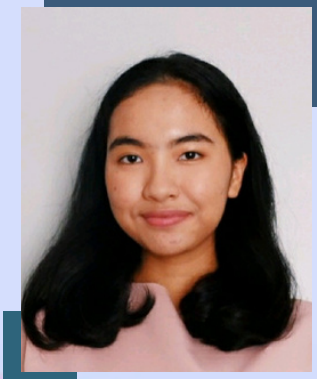
Consulting Medical Officer, Partner Re

Dr. Lau has three decades of experience in frontline primary health care. He has worked as medical director in a well-equipped health check centre and a major life insurance company, while continuing his clinical practise during these periods. His special interests are preventive medicine, public health education, and periodic health examination. He holds a master's degree in family medicine and has been appointed honorary clinical assistant professor at the Jockey Club School of Public Health and Primary Care, Chinese University of Hong Kong since 2007.

Jakarta Local Webinar - 05 June

TIME	SESSION (online)
12:30 – 13:00	Registration
13:00 – 13:10	**Opening Remarks** Paul Setio Kartono - Chairman, Society of Actuaries of Indonesia (PAI)
13:10 – 14:00	**Navigating Health Insurance Challenges in Indonesia - The Role of Claim Based Pricing** Sekar Wulan Ramadhani - Technical Assistant, Indonesia Re Ivan Hilarius - Management Trainee, Indonesia Re
14:05 – 14:55	**The Practicalities of IFRS 17 Day 2** Aya Seng - Director, Moody's Analytic
15:10 – 16:10	**Actuaries of The Future** Saiful Adli Aziz, FIA, FASM - Advisor/Partner at PwC Indonesia
16:05 – 16:55	**Trends on Product Development in Indonesia** Ouling Lu - Head of Product Proposition, Milliman Greater Asia Life
16:55 – 17:00	**Closing Remarks**

Speakers - Local



Sekar Wulan Ramadhani

Technical Assistant Product Development Indonesia Re

Sekar currently serves as a Life Product Development Technical Assistant at Indonesia Re. With a solid keen interest in product innovation, she is dedicated to shaping the future of life insurance products. Graduating with honors (cum laude) from Institut Teknologi Sepuluh Nopember with a Bachelor's degree in Statistics, Sekar has consistently demonstrated academic excellence and a passion for learning.

Ivan Hilarius

Management Trainee Indonesia Re

Ivan is presently a management trainee prepared to become a future leader at Indonesia Re, where he specializes in product development with a focus on health products. Graduating with honors in an impressive 3.5 years from Institut Teknologi Sepuluh Nopember, he achieved cum laude distinction for his Bachelor's degree I Actuarial Science. He is dedicated to honing his skills and knowledge in the insurance industry, with a particular passion for innovating new health products that address emerging needs and challenges.

Aya Seng

Director, Moody's Analytics

Aya is an actuary with 18 years of experiences across different countries working in the insurance industry covering reporting, pricing and consultancy. And over the last 5 years, she has been working mainly on IFRS 17 implementation projects. These experiences in different countries and roles have contributed to her strong sense of appreciation of the intricacies of the linkage between different working teams and parties.

She is currently a Director for Moody's Analytics where she is the IFRS17 subject matter expert in supporting clients and consulting partners across the APAC region in the implementation of IFRS 17 subledger solutions.

Speakers - Local

Saiful Adli Aziz, FIA, FASM

Advisor/Partner at PwC Indonesia

Saiful is a Partner of Actuarial Services at PwC Indonesia, specializing in providing audit and consulting services to clients in Southeast Asia. With expertise in insurance, investment, pensions, enterprise risk management (ERM), Governance Risk and Control (GRC), strategy development, fintech, and Takaful, Saiful brings a wealth of experience to his role. He began his career at Bank Negara Malaysia and later worked at Willis Towers Watson, focusing on Reinsurance Pricing and Optimization. Prior to joining PwC, Saiful led the Insurance Risk Advisory team at a professional services firm.

Ouling Lu

Head of Product Proposition, Milliman Greater Asia Life

Ouling has a wealth of experience in various areas, including product development, pricing, go-to-market, new market entry, and portfolio strategy. He also has extensive hands-on leadership of portfolio management and product analysis in Indonesia, along with marketing, distribution, and ALM. Before joining Milliman, he led Product Innovation at Allianz Life Insurance Company of North America and in Allianz Asia Pacific, covering all of Asia and the US. During his tenure, he was responsible for the complete product development process, including implementation, marketing rollout, distribution support, product testing, portfolio management, and customer journey enhancements.