JOINT REGIONAL SEMINAR 2022

Sustainability - The ecosystem for the Insurance Industry

Regional Programme	Vietnam	Hong Kong	Taipei	Kuala Lumpur	Jakarta	Bangkok
20 Sep	20 Sep	21 Sep	22 Sep	27 Sep	28 Sep	29 Sep

Organized by

Actuaries Institute Australia

Institute and Faculty of Actuaries

Supported by

VIDI

Insurance Association of Vietnam – Hiệp Hội Bảo Hiểm Việt Nam

Actuarial Society of Hong Kong

AIRC

Actuarial Society of Malaysia – Persatuan Aktuari Malaysia

Persatuan Aktuaris Indonesia (The Society of Actuaries of Indonesia)

SOAT

OVERVIEW

Welcome to the Joint Regional Seminar 2022

The Joint Regional Seminar (JRS) is an annual Life and Health Insurance event co-organized by the Institute and Faculty of Actuaries and Actuaries Institute Australia with the support of the local actuarial societies in the region. It is designed to assist actuaries and other professionals to gain insights across the APAC markets and support their continuous professional development (CPD) requirements.

Theme

The rise of the actuarial profession can be traced back to the late 17th century! For the past 200+ years, actuaries have been the fundamental backbone and critical stakeholder in the operational and reporting functions of business covering insurance, enterprise risk management, regulatory framework and financial industry. The APAC market is extremely dynamic and constantly evolving. There is much hot topics and emerging trends to cover at this annual conference.

The JRS2022 will give APAC practitioners the opportunity gather, gain insights and discuss the theme amongst the leading experts, fellow actuaries and senior executives in the region. To sustain in the new insurance ecosystem, the profession needs to be versatile and proficient in all business aspects. Hence, the theme this year is **"Sustainability - the ecosystem for the Insurance Industry"**.

CPD

The Joint Regional Seminar qualifies for (Actuaries Institute Australia / IFoA / PAI) Continuing Professional Development (CPD). Actuarial members may find it a useful contribution to their personal professional development. A maximum of 6 CPD hours* can be claimed from the Jakarta JRS. The amount of hours recorded is left to the discretion of the individual.
* 1 CPD hour = 60 minutes

PROGRAMME

Regional Programme
20 September 2022

JKT Time	Topic
1:00 - 1:10pm	**Opening Remarks**
1:10 - 1:55pm	Asset liability management under new regulatory and accounting regime **David Wong**, Partner, *Ernst & Young*
2:00 - 2:45pm	Unleashing insurance upsell opportunities by leveraging post-IFRS17 insurance data granularity **Christopher Tam**, Director, *Deloitte*
2:50 - 3:35pm	Are our products sustainable? An expensive lesson from COVID **Ivan Lee**, Head Life & Health Pricing SEA, *Swiss Re*
3:40 - 4:25pm	Is COVID over? What have been the direct and indirect impacts of the pandemic on mortality and morbidity claims experience? Find out how the industry responded and how it views the challenges ahead **Mariette Thulliez**, Chief Pricing Actuary, Asia-Pacific, Life & Health, *PartnerRe*
4:25 - 4:30pm	**Closing Remarks**

PROGRAMME

Local Programme
28 September 2022

JKT Time	Topic
12:30 - 1:00pm	**Registration**
1:00 - 1:05pm	**Opening Remarks**
1:05 - 2:00pm	Lesson Learned from the Pandemic for Sustainable Finance **Kukuh Prio Sembodo, S.E., M.M., FSAI, AAIJ, CRMP, AIIS**, Chief Actuary Officer & Appointed Actuary, *PT. Asuransi Jiwa Central Asia Raya*
2:05 - 2:55pm	Implementation of SEOJK 5 in 2020, especially in the Actuary Department **Terry Karnadi**, Vice President, *PT. Tokio Marine Life Insurance Indonesia*
3:00 - 3:10pm	**Break**
3:10 - 4:00pm	Optimization of Inforce Management on Life Insurance **Shafira Bawazier, S.Si, FSAI, QCRO**, AVP Actuarial – Head of In Force Management, *Manulife Indonesia*
4:05 - 4:55pm	Opportunities and Challenges of Indonesia's Actuarial Education in Post Pandemic Era **Danang Teguh Qoyyimi, M.Act.Sc., Ph.D.**, Lecturer, *Gadjah Mada University*
4:55 - 5:00pm	**Closing Remarks**

SPEAKERS

Speakers for Regional Programme

DAVID WONG
PARTNER,
ERNST & YOUNG

David Wong is a partner in EY Hong Kong Actuarial Services Practice, driving projects on IFRS 17, Hong Kong RBC, Asset Liability Management, Capital Management, Strategic Asset Allocation and Actuarial Modelling.

He has led projects across Asia, including Hong Kong, Korea, Singapore, Thailand, Malaysia and Taiwan. David is also very familiar with various RBC solvency regime in Asia (e.g. HK RBC, Thailand RBC 2) as well as international solvency & accounting regimes (e.g. Bermuda Solvency, IFRS 17) and the associated asset liability management practice for insurers in the region. He is very experienced in large-scale regulatory and accounting implementation projects for major insurers in the region that involve converting theoretical methodology into practical implementation, as well as key stakeholder management.

CHRISTOPHER TAM
DIRECTOR,
DELOITTE

Chris (ASA, CERA, CPA, FRM) is a director in the life Insurance practice of Deloitte Actuarial based in Hong Kong, with around 12 years of industry and consulting experiences. Chris has worked as an actuary, accountant and risk manager in various domains, including capital management & ALM, financial reporting, valuation, financial & investment risk management throughout his career. As a consultant, Chris has established eminence with APAC insurance clients by delivering projects to resolve complex business problems i.e. actuarial target operating model design, IFRS17 & 9 implementation, international capital standard, risk-based capital and ORSA implementation... etc.

IVAN LEE
HEAD LIFE & HEALTH
PRICING SEA,
SWISS RE

Based in Singapore, Ivan is Head Life & Health Pricing SEA of Swiss Re with over 13 years of experience in the re/insurance industry. Prior to this role, he was the Head Life & Health Pricing Hong Kong & Taiwan.

Before joining Swiss Re, Ivan was with a direct life insurer where he took on roles in both valuation and product pricing. He is also known for his flexibility and creativity in product development and has a proven track record of successful product launches in the South Asian markets.

SPEAKERS

Speakers for Regional Programme

MARIETTE THULLIEZ
CHIEF PRICING ACTUARY, ASIA-PACIFIC, LIFE & HEALTH
PARTNER RE

Mariette leads the Pricing function for PartnerRe's Life & Health business in Asia-Pacific. She is responsible for the risk assessment of new business opportunities, for setting up the underwriting and pricing process and for defining PartnerRe's risk appetite in the region. She is a Fellow of the Institute and Faculty of Actuaries and has over 15 years of experience in Life & Health reinsurance. During her career, she gained solid experience in pricing a wide range of short and long term protection products in multiple markets including UK, Ireland, Australia, New Zealand, North Asia and South East Asia.

SPEAKERS

Speakers for Local Programme

KUKUH PRIO SEMBODO, S.E., M.M., FSAI, AAIJ, CRMP, AIIS
CHIEF ACTUARY OFFICER & APPOINTED ACTUARY,
PT. ASURANSI JIWA CENTRAL ASIA RAYA

Kukuh Prio Sembodo is the Chief Actuary Officer and Appointed Actuary from PT Asuransi Jiwa Central Asia Raya. He has led the actuary officer since 2014. Previously, he has also held several important roles in actuarial field in different companies, such as PT Finansial Wiramitra Danadyaksa / FWD Life Indonesia as AVP Pricing and appointed actuary, PT Panin Life as Actuary & Reinsurance Senior Manager and Appointed Actuary, PT Commonwealth Life as the Pricing and Prophet Management, and PT Equity Life Indonesia as Actuarial Section Head.

He also holds some certification other than Fellow of Society of Actuaries of Indonesia (FSAI) such as Ahli Asuransi Jiwa (AAIJ), Certified of Risk Management Professional (CRMP) and Associate of The Islamic Insurance Society (AIIS).

TERRY KARNADI
VICE PRESIDENT,
PT. TOKIO MARINE LIFE INSURANCE INDONESIA

Terry Karnadi has become the Head of Actuary & Appointed Actuary (Vice President) of PT Tokio Marine Life Insurance Indonesia since 2019. One of the responsibilities for this role is to provide actuarial direction in the management and development of existing and new products and to monitor profitability continuously and risks of existing products and propose actions (withdrawal, re-pricing) as necessary.

He has been involved in actuarial field for different roles such as Actuarial Pricing Senior Manager in the current company, Actuarial Valuation and Pricing in PT. AIA Financial, Indonesia. The Key achievement in his job experience is heavily involved in setup compensation for new Agency channel, setup new online distribution channel, and setup DPLK business. Other achievements are launched key products for company and 6-months secondment to Group Office (Hong Kong).

SPEAKERS

Speakers for Local Programme

SHAFIRA BAWAZIER, S.SI, FSAI, QCRO
AVP ACTUARIAL – HEAD OF IN FORCE MANAGEMENT,
MANULIFE INDONESIA

Shafira Bawazier is the AVP Actuarial, Head of In Force Management work with Manulife Indonesia since 2014. One of her roles is to improve customer behavior and better manage customer portfolio to
increase customer satisfaction and maximized company earnings. Prior to the current role, she has pointed as AVP Actuarial, Head of Experience, Reinsurance, IFRS17 & Sharia Actuarial in which the responsibilities were to support IFRS17 delivery project on submissions and analysis and to drive knowledge sharing on IFRS 17 with other actuarial teams, finance teams, and other related parties.

In her career, she has held important roles in several division such as Local & Capital Reporting, Pricing, IFRS17, Experience Study & Reinsurance.

DANANG TEGUH QOYYIMI, M.ACT.,SC., PH.D.
LECTURER,
UNIVERSITAS GADJAH MADA

Danang Teguh Qoyyimi is a lecturer and a researcher from Gadjah Mada University. He has gained Ph.D., majoring Statistics, Actuarial Science from University of Western Ontario, Canada in 2016. His research interests are actuarial science, stochastic model, probability theory, quantitative finance. He has involved in many projects such as the Adapted Pristpn Curve to Manage Longetivity Risk as the Principal Investigator, the Application of Data Mining Techniques to Motor Vehicle Data of Claim: a Road to IFRS Implemetation as the Principal Inveestigator. the Application Team for the Internalization of Supervision Culture at the Nuclear Energy Supervisory Agency as the Data Analyst Coordinator.

Besides, his lecturing and researching activity he also holds some important roles in different organization such as University Cooperation Division in Persatuan Aktuaris Indonesia from 2021-2022, member of Collaboration and Cooperation Division on Indonesian Mathematical Society (IndoMS) from 2020 -2022, Coordinator of Training and Education Division in IndoMS-DIY Jateng Chapter from 2018-2020.

REGISTRATION

JRS Regional Programme and JRS Hong Kong 2022

Date

JRS Regional Programme (for all locations)	**1pm to 4:30pm (JKT), 20 Sept 2022**
JRS Jakarta Local Programme	**1pm to 5:00pm (JKT), 28 Sept 2022**

Format

Virtual Seminar via Zoom*

* The online meeting details will be emailed to registrants a few days before the event. Registrants will receive one meeting link to join the regional programme a few days before 20 September and another meeting link to join the Hong Kong local programme a few days before 28 September. Each meeting link is only good for one device.

Registration Fee

PAI Member	Rp 1.500.000/Net per person
Non-Member	Rp 2.000.000/Net per person

Deadline for registration

16 September 2022

COMMITTEE

Organising Committee

Actuaries Institute Australia
Kitty Chan
Louis Lee

Institute and Faculty of Actuaries
Mark Chau
Jing Zhang

The Actuarial Institute of Chinese Taipei
Vicki Chang
Alan Lin

The Actuarial Society of Hong Kong
Billy Wong

Actuarial Society of Malaysia
Farzana Ismail

The Society of Actuaries of Thailand
Rosaporn Attawiriyanupap

The Society of Actuaries of Indonesia
Handayani Utomo

Vietnam Insurance Development Institute
Insurance Association of Vietnam
Luong Xuan Truong